

**COSTELLO, SMITH
&
COMPANY, P.C.**

Accountants' Compilation Report

October 14, 2020

To the Board of Directors
Juniper Ridge Community School
Grand Junction, CO

Management is responsible for the accompanying financial statements of Juniper Ridge Community School, which comprise the 2020-21 Budget Summary Report and the Cash Flow for 2020-21 as of September 30, 2020 and for the three months then ended included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of Mesa County Valley School District 51, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Juniper Ridge Community School and Mesa County Valley School District 51, and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to Juniper Ridge Community School.

COSTELLO, SMITH & COMPANY, P.C. CPA

Costello, Smith & Company, P.C.

Juniper Ridge Community School
as of September 30, 2020

	Unaudited 2019-20 Actual 6/30/20	2019-20 Actual 9/30/19	% of Actual	2020-21 Adopted Budget	2020-21 EOY Anticipated as of 9/30/20	% of Budget	2019-20 Actual 9/30/20	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 2017	\$133,277	\$26,870	20.16%	\$114,589	\$118,611	103.51%	\$36,684	32.01%	36.52%
Mill Levy Override 1996 & 2004	\$120,376	\$36,544	30.36%	\$148,748	\$157,059	105.59%	\$28,962	19.47%	-20.75%
Special Ed	25,380	6,345	25.00%	66,124	45,752	69.19%	49,257	74.49%	676.32%
Interest	2,411	404	16.76%	2,500	1,500	60.00%	356	14.24%	-11.88%
Miscellaneous Income	14,839	7,229	48.72%	0	0		636		-91.20%
Grant - School Van	0	0		0	0		20,000		
Material Fees	33,165	4,000	12.06%	58,566	58,566	100.00%	23,718	40.50%	492.95%
Capital Construction Grant	113,697	31,363	27.58%	113,726	131,043	115.23%	32,956	28.98%	5.08%
CRF Allocation	0	0		0	0		186,871		
Friday Enrichment	0	0		0	0		0		
Before and After Care	343	35	10.20%	0	0		0		-100.00%
Violin Rental	0	0		0	0		0		
Tutoring - Reading	0	(370)		0	0		0		-100.00%
Refund MCVSD#51	0	0		0	0		0		
Sunshine Fund	100	175	175.00%	0	0		0		-100.00%
Parent Education Income	1,318	0	0.00%	0	0		0		
COP Reimbursements	336,315	1,100	0.33%	0	0		0		-100.00%
Garden Grants	1,500	0	0.00%	0	0		0		
Fundraising	48,284	10,517	21.78%	10,000	10,000	100.00%	3,288	32.88%	-68.73%
Total Revenue	\$831,004	\$124,211	14.95%	\$514,253	\$522,531	101.61%	\$382,728	74.42%	208.13%
EXPENDITURE:									
Class Fund Expenses	19,954	2,988	14.97%	7,000	7,000	100.00%	141	2.02%	-95.27%
CRF	0	0		0	0		87,001		
Festivals and Fairs	0	56		0	0		529		844.11%
Gifts	0	0		0	0		12		
Background Checks	344	146	42.44%	200	200	100.00%	352	175.88%	140.92%
Kinder Class Expenses	206	0	0.00%	0	0		52		
Salaries	\$1,618,502	\$402,741	24.88%	\$1,736,146	\$1,652,829	95.20%	\$415,055	23.91%	3.06%
Special Ed Purchased Services	55,317	0	0.00%	90,673	109,000	120.21%	36,641	40.41%	
Benefits	417,900	102,548	24.54%	457,865	438,196	95.70%	111,672	24.39%	8.90%
Utilities	64,182	5,162	8.04%	99,964	101,764	101.80%	21,442	21.45%	315.37%
Land Lease/Rentals	510,645	120,114	23.52%	57,137	57,137	100.00%	11,498	20.12%	-90.43%
COP Payments - Building	0	0		500,775	500,775	100.00%	124,975	24.96%	
Banking and Payroll Service Fee	762	385	50.52%	1,020	1,020	100.00%	605	59.31%	57.14%
Custodial	34,549	9,151	26.49%	0	0		0		-100.00%
Advertising/Marketing	15,020	1,804	12.01%	15,000	15,000	100.00%	1,174	7.83%	-34.92%
Professional Development	70,312	(22,805)	-32.43%	69,152	74,452	107.66%	2,815	4.07%	-112.34%
Bad Debts	3,205	0	0.00%	0	0		1,010		
Instructional Supplies	39,017	23,893	61.24%	79,098	77,598	98.10%	64,935	82.09%	171.77%
Admin Supplies/Postage/Telephone	13,802	2,257	16.35%	9,900	11,700	118.18%	3,100	31.31%	37.34%
Middle School Elective Program	0	0		0	0		663		
Purchased Services	578,877	99,650	17.21%	185,582	222,798	120.05%	56,514	30.45%	-43.29%
Equipment/Furniture	6,313	40	0.63%	10,000	10,000	100.00%	806	8.06%	1914.85%
Dues and Fees	6,691	2,625	39.23%	8,000	8,000	100.00%	3,265	40.81%	24.39%
Miscellaneous Expenses	850	(45)	-5.29%	0	0		210		-566.89%
Ren Festival	2,215	824	37.20%	0	0		285		-65.41%
Contingency/Reserve	0	0		140,467	151,461	107.83%	0	0.00%	
Insurance	0	0		37,714	0	0.00%	0	0.00%	
Interest and Service Charges	486	0	0.00%	0	0		0		
Books and Periodicals	0	0		0	0		0		
Non-Revenue Festival	1,340	241	17.99%	500	500	100.00%	0	0.00%	-100.00%
Pupil Activities	2,142	0	0.00%	0	0		0		
Supplies/Equipment - Lease	0	0		600	600	100.00%	0	0.00%	
Grounds Maintenance Contracted	0	0		0	0		0		
Board Events	1,197	0	0.00%	1,200	1,200	100.00%	0	0.00%	
Recruitment	0	0		0	0		0		
Fundraising Expenses	3,257	66	2.03%	0	0		0		-100.00%
Violin Rental	0	0		0	0		0		
Property Taxes	0	0		0	0		0		
Suspense	0	0		0	0		915		
Tech Charge - UPN WAN	4,785	0	0.00%	0	0		0		
Parent Education Income	0	0		0	2,000		0		
Facility Improvements & New Building	0	0		0	0		0		
Total Expenditure/Contingency	\$3,471,870	\$751,841	21.66%	\$3,507,993	\$3,443,230	98.15%	\$945,666	26.96%	25.78%
Expenditure/Contingency+(-) Revenue	(\$2,640,866)	(\$627,630)	23.77%	(\$2,993,740)	(\$2,920,699)	97.56%	(\$562,938)	18.80%	-10.31%
Transfer from General Fund*	\$2,902,117	\$726,615	25.04%	\$3,003,496	\$2,926,876	97.45%	\$714,434	23.79%	-1.68%
Fund Balance (Deficit) at Beginning of Year	1,022,133	804,574	78.72%	1,232,807	1,283,384	104.10%	1,283,384	104.10%	59.51%
Fund Balance (Deficit) at End of Year	\$1,283,384	\$903,559	70.40%	\$1,242,563	\$1,289,561	103.78%	\$1,434,880	115.48%	58.80%

Juniper Ridge Community School Cash Flow for 2020-21

as of September 30, 2020

	ACTUAL FYE 6/30/20	Jul-20	Aug-20	Sep-20	9/30/20 ACTUAL TOTAL	Oct-20	Nov-20	Dec-20	12/31/20 ACTUAL TOTAL	Jan-21	Feb-21	Mar-21	3/31/21 ACTUAL TOTAL	Apr-21	May-21	Jun-21	6/30/21 ACTUAL TOTAL
Total Cash--Beginning of Month	\$555,080 (A)	\$712,529	\$677,939	\$942,636	\$712,529	\$922,232	\$0	\$0	\$712,529	\$0	\$0	\$0	\$712,529	\$0	\$0	\$0	\$712,529
Cash received:																	
State Student Per Pupil	\$2,902,117	\$238,145	\$238,145	\$238,145	\$714,434												
Mill Levy Override 2017	\$133,277	12,181	11,414	13,088	\$36,684												
Mill Levy Override 1996, 2004	\$120,376	8,957	10,121	9,884	\$28,962												
Capital Construction Grant	\$113,697	-	11,115	21,840	\$32,956												
CRF Allocation	\$0	-	186,871	-	\$186,871												
Special Ed	\$25,380	5,510	39,934	3,813	\$49,257												
Interest	\$2,411	88	78	191	\$356												
Miscellaneous Income	\$13,739	100	-	536	\$636												
Grant - School Van	\$0	-	-	20,000	\$20,000												
Material Fees	\$33,535	-	23,238	480	\$23,718												
Before and After Care	\$343	-	-	-	\$0												
Fundraising	\$48,284	10	1,068	2,211	\$3,288												
Violin Rental	\$0	-	-	-	\$0												
Tutoring - Reading	(\$370)	-	-	-	\$0												
Sunshine Fund	\$100	-	-	-	\$0												
Parent Education Income	\$1,318	-	-	-	\$0												
COP Reimbursements	\$337,415	-	-	-	\$0												
Garden Grants	\$1,500	-	-	-	\$0												
Refund MCVSD#51	\$0	-	-	-	\$0												
Total cash received	\$3,733,121	\$264,991	\$521,984	\$310,187	\$1,097,162	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cash expenditures:																	
Class Fund Expenses	\$19,954	-	141	-	\$141												
CRF	\$0	\$7,237	\$30,168	\$49,596	\$87,001												
Festivals and Fairs	\$1,008	-	327	201	\$529												
Gifts	\$0	-	-	12	\$12												
Background Checks	\$344	253	50	50	\$352												
Kinder Class Expenses	\$206	-	52	-	\$52												
Salaries	\$1,618,502	\$140,074	\$135,790	\$139,192	\$415,055												
Special Ed Purchased Services	\$5,317	4,062	32,579	-	\$36,641												
Benefits	\$417,900	37,140	36,192	38,340	\$111,672												
Utilities	\$64,182	7,236	6,783	7,423	\$21,442												
Land Lease/Rentals	\$510,645	4,901	4,448	2,148	\$11,498												
COP Payments - Building	\$0	41,658	41,658	41,658	\$124,975												
Banking and Payroll Service Fee	\$762	145	342	118	\$605												
Custodial	\$34,549	-	-	-	\$0												
Advertising/Marketing	\$15,020	1,037	37	100	\$1,174												
Professional Development	\$70,312	1,644	961	210	\$2,815												
Bad Debt	\$3,205	1,010	-	-	\$1,010												
Instructional Supplies	\$39,185	33,944	19,575	11,415	\$64,935												
Admin Supplies/Postage/Telephone	\$13,634	367	2,289	443	\$3,100												
Middle School Elective Program	\$0	-	663	-	\$663												
Purchased Services	\$578,877	19,754	19,934	16,826	\$56,514												
Equipment/Furniture	\$6,313	600	154	52	\$806												
Dues and Fees	\$6,691	3,255	10	-	\$3,265												
Miscellaneous Expenses	\$850	-	210	-	\$210												
Ren Faire Expense	\$2,215	95	95	95	\$285												
Interest and Service Charges	\$486	-	-	-	\$0												
Non-Revenue Festival	\$332	-	-	-	\$0												
Pupil Activities	\$2,142	-	-	-	\$0												
Supplies/Equipment - Lease	\$0	-	-	-	\$0												
Board Events	\$1,197	-	-	-	\$0												
Recruitment	\$0	-	-	-	\$0												
Fundraising Expenses	\$3,257	-	-	-	\$0												
Suspense	\$0	-	915	-	\$915												
Tech Charge - UPN WAN	\$4,785	-	-	-	\$0												
Facility Improvements & Building	\$0	-	-	-	\$0												
Total cash expenditures	\$3,471,870	\$304,413	\$333,374	\$307,879	\$945,666	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable/Reivable	(\$103,802)	\$4,832	\$76,067	(\$22,713)	\$59,207												
Total Cash--end of month	\$712,529 (B)	\$677,939	\$942,636	\$922,232	\$922,232	\$922,232	\$0	\$0	\$712,529	\$0	\$0	\$0	\$712,529	\$0	\$0	\$0	\$712,529
Cash Balances:																	
Square	\$0	\$0	\$640	(\$480)	(\$480)												
Stripe	\$0	\$0	\$0	\$154	\$154												
ColoTrust	\$287,386	\$287,431	\$287,458	\$287,479	\$287,479												
Home Loan Operating	\$127,368	\$91,980	\$161,501	\$112,921	\$112,921												
Contingency & Repair Reserve Savings	\$131,331	\$131,331	\$131,331	\$131,387	\$131,387												
Tabor Reserve Savings	\$15,037	\$15,037	\$15,037	\$15,043	\$15,043												
Home Loan Premier Savings	\$101,318	\$101,361	\$288,282	\$308,389	\$308,389												
Paypal	(\$700)	\$0	\$0	\$0	\$0												
Material Fees Checking	\$50,742	\$50,742	\$58,340	\$67,290	\$67,290												
Petty Cash	\$48	\$48	\$48	\$48	\$48												
Total Cash--end of month	\$712,529 (B)	\$677,939	\$942,636	\$922,232	\$922,232	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Restricted cash:																	
Tabor 3%	\$99,832	\$105,532	\$105,532	\$105,532	\$105,532												
Capital Projects																	
Other restricted:																	
Fundraising for specific purpose																	
Fees collected for specific purpose																	
Unspent grant revenues																	
Other?-name																	
Unrestricted	\$612,697	\$72,407	\$837,104	\$816,700	\$816,700												
Total Cash--end of month	\$712,529 (B)	\$677,939	\$942,636	\$922,232	\$922,232	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other