

**COSTELLO, SMITH  
&  
COMPANY, P.C.**

Accountants' Compilation Report

January 14, 2021

To the Board of Directors  
Juniper Ridge Community School  
Grand Junction, CO

Management is responsible for the accompanying financial statements of Juniper Ridge Community School, which comprise the 2020-21 Budget Summary Report and the Cash Flow for 2020-21 as of December 31, 2020 and for the six months then ended included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of Mesa County Valley School District 51, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Juniper Ridge Community School and Mesa County Valley School District 51, and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to Juniper Ridge Community School.

COSTELLO, SMITH & COMPANY, P.C. CPA

*Costello, Smith & Company, P.C.*

**Juniper Ridge Community School**  
**as of December 31, 2020**

	Unaudited 2019-20 Actual 6/30/20	2019-20 Actual 12/31/19	% of Actual	2020-21 Adopted Budget	2020-21 EOY Anticipated as of 12/31/20	% of Budget	2019-20 Actual 12/31/20	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
Mill Levy Override 2017	\$133,277	\$60,190	45.16%	\$114,589	\$120,542	105.20%	\$72,745	63.48%	20.86%
Mill Levy Override 1996 & 2004	\$120,376	\$66,639	55.36%	\$148,748	\$171,289	115.15%	\$61,819	41.56%	-7.23%
Special Ed	25,380	19,481	76.76%	66,124	45,752	69.19%	60,695	91.79%	211.56%
Interest	2,411	968	40.15%	2,500	1,500	60.00%	734	29.36%	-24.16%
Miscellaneous Income	14,839	9,479	63.88%	0	0		1,058		-88.84%
Grant - School Van	0	0		0	0		20,000		
Material Fees	33,165	32,057	96.66%	58,566	58,566	100.00%	24,038	41.04%	-25.01%
Capital Construction Grant	113,697	66,913	58.85%	113,726	131,043	115.23%	54,727	48.12%	-18.21%
CRF Allocation	0	0		0	0		186,871		
Friday Enrichment	0	0		0	0		0		
Before and After Care	343	343	100.00%	0	0		0		-100.00%
Violin Rental	0	0		0	0		0		
Tutoring - Reading	0	0		0	0		0		
Refund MCVSD#51	0	0		0	0		0		
Sunshine Fund	100	310	310.00%	0	0		0		-100.00%
Parent Education Income	1,318	0	0.00%	0	0		0		
COP Reimbursements	336,315	114,854	34.15%	0	0		0		-100.00%
Garden Grants	1,500	0	0.00%	0	0		0		
Fundraising	48,284	34,718	71.90%	10,000	10,000	100.00%	18,117	181.17%	-47.82%
<b>Total Revenue</b>	<b>\$831,004</b>	<b>\$405,951</b>	<b>48.85%</b>	<b>\$514,253</b>	<b>\$538,692</b>	<b>104.75%</b>	<b>\$500,804</b>	<b>97.38%</b>	<b>23.37%</b>
<b>EXPENDITURE:</b>									
Class Fund Expenses	19,954	10,478	52.51%	7,000	7,000	100.00%	2,624	37.48%	-74.96%
CRF	0	0		0	0		188,392		
Festivals and Fairs	0	1,340		0	0		1,220		-8.96%
Gifts	0	0		0	0		12		
HR/Background Checks	344	245	71.22%	200	200	100.00%	352	175.88%	43.57%
Kinder Class Expenses	206	290	140.78%	0	0		52		-82.07%
Salaries	\$1,618,502	\$807,218	49.87%	\$1,736,146	\$1,686,068	97.12%	\$843,420	48.58%	4.48%
Special Ed Purchased Services	55,317	11,491	20.77%	90,673	109,000	120.21%	50,890	56.13%	342.87%
Benefits	417,900	205,434	49.16%	457,865	443,053	96.76%	223,793	48.88%	8.94%
Utilities	64,182	23,507	36.63%	99,964	101,764	101.80%	41,388	41.40%	76.07%
Land Lease/Rentals	510,645	229,446	44.93%	57,137	57,137	100.00%	20,547	35.96%	-91.04%
COP Payments - Building	0	0		500,775	500,775	100.00%	250,075	49.94%	
Banking and Payroll Service Fee	762	653	85.70%	1,020	1,020	100.00%	929	91.08%	42.27%
Custodial	34,549	22,237	64.36%	0	0		0		-100.00%
Advertising/Marketing	15,020	4,220	28.10%	15,000	15,000	100.00%	1,775	11.83%	-57.94%
Professional Development	70,312	41,263	58.69%	69,152	69,070	99.88%	8,250	11.93%	-80.01%
Bad Debts	3,205	0	0.00%	0	0		1,010		
Instructional Supplies	39,017	31,901	81.76%	79,098	77,598	98.10%	87,436	110.54%	174.09%
Admin Supplies/Postage/Telephone	13,802	7,588	54.98%	9,900	11,700	118.18%	6,090	61.51%	-19.75%
Middle School Elective Program	0	0		0	0		663		
Purchased Services	578,877	244,473	42.23%	185,582	182,314	98.24%	132,027	71.14%	-46.00%
Equipment/Furniture	6,313	6,263	99.21%	10,000	10,000	100.00%	894	8.94%	-85.72%
Dues and Fees	6,691	2,565	38.34%	8,000	8,000	100.00%	3,265	40.81%	27.30%
Miscellaneous Expenses	850	182	21.41%	0	0		232		27.70%
Ren Festival	2,215	1,600	72.23%	0	0		475		-70.31%
Contingency/Reserve	0	0		140,467	147,367	104.91%	0	0.00%	
Insurance	0	0		37,714	35,267	93.51%	0	0.00%	
Interest and Service Charges	486	159	32.72%	0	0		0		-100.00%
Books and Periodicals	0	0		0	0		0		
Non-Revenue Festival	1,340	0	0.00%	500	500	100.00%	0	0.00%	
Pupil Activities	2,142	0	0.00%	0	0		0		
Supplies/Equipment - Lease	0	0		600	600	100.00%	0	0.00%	
Grounds Maintenance Contracted	0	0		0	0		0		
Board Events	1,197	926	77.36%	1,200	1,200	100.00%	0	0.00%	-100.00%
Recruitment	0	0		0	0		0		
Fundraising Expenses	3,257	3,163	97.11%	0	0		1,178		-62.76%
Violin Rental	0	0		0	0		0		
Property Taxes	0	0		0	0		0		
Suspense	0	0		0	0		0		
Tech Charge - UPN WAN	4,785	0	0.00%	0	0		0		
Parent Education Income	0	0		0	0		0		
Facility Improvements & New Building	0	0		0	0		0		
<b>Total Expenditure/Contingency</b>	<b>\$3,471,870</b>	<b>\$1,656,640</b>	<b>47.72%</b>	<b>\$3,507,993</b>	<b>\$3,464,633</b>	<b>98.76%</b>	<b>\$1,866,988</b>	<b>53.22%</b>	<b>12.70%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,640,866)</b>	<b>(\$1,250,689)</b>	<b>47.36%</b>	<b>(\$2,993,740)</b>	<b>(\$2,925,942)</b>	<b>97.74%</b>	<b>(\$1,366,184)</b>	<b>45.63%</b>	<b>9.23%</b>
Transfer from General Fund*	\$2,902,117	\$1,441,049	49.66%	\$3,003,496	\$2,928,102	97.49%	\$1,428,868	47.57%	-0.85%
Fund Balance (Deficit) at Beginning of Year	1,022,133	1,022,133	100.00%	1,232,807	1,283,384	104.10%	1,283,384	104.10%	25.56%
Fund Balance (Deficit) at End of Year	\$1,283,384	\$1,212,493	94.48%	\$1,242,563	\$1,285,544	103.46%	\$1,346,068	108.33%	11.02%

