

**COSTELLO, SMITH
&
COMPANY, P.C.**

Accountants' Compilation Report

April 12, 2021

To the Board of Directors
Juniper Ridge Community School
Grand Junction, CO

Management is responsible for the accompanying financial statements of Juniper Ridge Community School, which comprise the 2020-21 Budget Summary Report and the Cash Flow for 2020-21 as of March 31, 2021 and for the nine months then ended included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of Mesa County Valley School District 51, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Juniper Ridge Community School and Mesa County Valley School District 51, and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to Juniper Ridge Community School.

COSTELLO, SMITH & COMPANY, P.C. CPA

Costello, Smith & Company, P.C.

Juniper Ridge Community School
as of March 31, 2021

	Audited 2019-20 Actual 6/30/20	2019-20 Actual 3/31/20	% of Actual	2020-21 Re-Adopted Budget	2020-21 EOY Anticipated as of 3/31/21	% of Budget	2019-20 Actual 3/31/21	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 2017	\$133,277	\$96,733	72.58%	\$120,542	\$120,542	100.00%	\$103,363	85.75%	6.85%
Mill Levy Override 1996 & 2004	\$120,376	\$93,498	77.67%	\$171,289	\$171,289	100.00%	\$108,198	63.17%	15.72%
Special Ed	25,380	19,035	75.00%	45,752	45,752	100.00%	72,133	157.66%	278.95%
Interest	2,411	2,024	83.95%	1,500	1,500	100.00%	946	63.05%	-53.27%
Miscellaneous Income	14,839	12,107	81.59%	0	0		4,508		-62.77%
Grant - School Van	0	0		0	0		20,000		
Material Fees	33,165	32,685	98.55%	58,566	58,566	100.00%	28,098	47.98%	-14.03%
Capital Construction Grant	113,697	83,409	73.36%	131,043	99,931	76.26%	82,268	62.78%	-1.37%
CRF Allocation	0	0		0	0		186,871		
Friday Enrichment	0	0		0	0		0		
Before and After Care	343	343	100.00%	0	0		0		-100.00%
Violin Rental	0	0		0	0		0		
Tutoring - Reading	0	0		0	0		0		
Refund MCVSD#51	0	0		0	0		14,088		
Sunshine Fund	100	200	200.00%	0	0		0		-100.00%
Parent Education Income	1,318	1,318	100.00%	0	0		0		
COP Reimbursements	336,315	266,738	79.31%	0	0		0		-100.00%
Garden Grants	1,500	0	0.00%	0	0		0		
Fundraising	48,284	42,224	87.45%	10,000	10,000	100.00%	25,015	250.15%	-40.76%
Total Revenue	\$831,004	\$650,314	78.26%	\$538,692	\$507,580	94.22%	\$645,489	119.83%	-0.74%
EXPENDITURE:									
Class Fund Expenses	19,954	13,637	68.34%	7,000	7,000	100.00%	3,339	47.69%	-75.52%
CRF	0	0		0	0		188,810		
ESSER I	0	0		0	0		20,041		
Festivals and Fairs	0	1,340		0	0		1,255		-6.37%
Gifts	0	0		0	0		62		
HR/Background Checks	344	344	100.00%	200	200	100.00%	352	175.88%	2.25%
Kinder Class Expenses	206	290	140.78%	0	0		52		-82.07%
Salaries	\$1,618,502	\$1,211,847	74.87%	\$1,686,068	\$1,686,068	100.00%	\$1,258,221	74.62%	3.83%
Special Ed Purchased Services	55,317	33,273	60.15%	109,000	109,000	100.00%	85,616	78.55%	157.31%
Benefits	417,900	312,633	74.81%	443,053	443,053	100.00%	341,928	77.18%	9.37%
Utilities	64,182	45,317	70.61%	101,764	101,764	100.00%	72,413	71.16%	59.79%
Land Lease/Rentals	510,645	373,666	73.18%	57,137	57,137	100.00%	39,889	69.81%	-89.33%
COP Payments - Building	0	0		500,775	500,775	100.00%	375,425	74.97%	
Banking and Payroll Service Fee	762	712	93.44%	1,020	1,020	100.00%	1,078	105.70%	51.42%
Custodial	34,549	34,549	100.00%	0	0		0		-100.00%
Advertising/Marketing	15,020	7,255	48.30%	15,000	15,000	100.00%	5,621	37.47%	-22.52%
Professional Development	70,312	54,525	77.55%	69,070	69,070	100.00%	17,123	24.79%	-68.60%
Bad Debts	3,205	0	0.00%	0	0		1,010		
Instructional Supplies	39,017	38,079	97.60%	77,598	77,598	100.00%	96,618	124.51%	153.73%
Admin Supplies/Postage/Telephone	13,802	10,127	73.37%	11,700	11,700	100.00%	9,607	82.11%	-5.14%
Middle School Elective Program	0	0		0	0		663		
Purchased Services	578,877	467,112	80.69%	182,314	182,314	100.00%	188,263	103.26%	-59.70%
Equipment/Furniture	6,313	6,313	100.00%	10,000	10,000	100.00%	1,720	17.20%	-72.75%
Dues and Fees	6,691	3,101	46.35%	8,000	8,000	100.00%	3,275	40.94%	5.62%
Miscellaneous Expenses	850	834	98.12%	0	0		232		-72.13%
Ren Festival	2,215	1,930	87.13%	0	0		989		-48.74%
Contingency/Reserve	0	0		147,367	147,367	100.00%	0	0.00%	
Insurance	0	0		35,267	35,267	100.00%	0	0.00%	
Interest and Service Charges	486	159	32.72%	0	0		112		-29.75%
Books and Periodicals	0	0		0	0		0		
Non-Revenue Festival	1,340	0	0.00%	500	500	100.00%	0	0.00%	
Pupil Activities	2,142	2,042	95.33%	0	0		0		
Supplies/Equipment - Lease	0	0		600	600	100.00%	0	0.00%	
Grounds Maintenance Contracted	0	0		0	0		0		
Board Events	1,197	1,276	106.60%	1,200	1,200	100.00%	0	0.00%	-100.00%
Recruitment	0	0		0	0		0		
Fundraising Expenses	3,257	3,257	100.00%	0	0		1,178		-63.83%
Violin Rental	0	0		0	0		0		
Property Taxes	0	0		0	0		0		
Suspense	0	0		0	0		0		
Tech Charge - UPN WAN	4,785	0	0.00%	0	0		0		
Parent Education Income	0	0		0	0		0		
Facility Improvements & New Building	0	0		0	0		0		
Total Expenditure/Contingency Expenditure/Contingency+(-)	\$3,471,870	\$2,623,619	75.57%	\$3,464,633	\$3,464,633	100.00%	\$2,714,891	78.36%	3.48%
Revenue	(\$2,640,866)	(\$1,973,305)	74.72%	(\$2,925,942)	(\$2,957,054)	101.06%	(\$2,069,402)	70.73%	4.87%
Transfer from General Fund*	\$2,902,117	\$2,171,583	74.83%	\$2,928,102	\$2,928,102	100.00%	\$2,170,989	74.14%	-0.03%
Fund Balance (Deficit) at Beginning of Year	1,022,133	1,022,133	100.00%	1,283,384	1,283,384	100.00%	1,283,384	100.00%	25.56%
Fund Balance (Deficit) at End of Year	\$1,283,384	\$1,220,411	95.09%	\$1,285,544	\$1,254,432	97.58%	\$1,384,971	107.73%	13.48%

