

**COSTELLO, SMITH  
&  
COMPANY, P.C.**

Accountants' Compilation Report

October 12, 2021

To the Board of Stewards  
Juniper Ridge Community School  
Grand Junction, CO

Management is responsible for the accompanying financial statements of Juniper Ridge Community School, which comprise the 2021-22 Budget Summary Report and the Cash Flow for 2021-22 as of September 30, 2021 and for the three months then ended included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of Mesa County Valley School District 51, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Juniper Ridge Community School and Mesa County Valley School District 51, and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to Juniper Ridge Community School.

COSTELLO, SMITH & COMPANY, P.C. CPA

*Costello, Smith & Company, P.C.*



**Juniper Ridge Community School  
as of September 30, 2021**

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Budget	2021-22 Adopted Budget	2021-22 Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
Mill Levy Override 2017	\$140,830	\$36,684	26.05%	\$122,381	\$122,381	100.00%	\$30,524	24.94%	-16.79%
Mill Levy Override 1996 & 2004	170,582	28,962	16.98%	173,903	173,903	100.00%	40,854	23.49%	41.06%
Special Ed	41,291	49,257	119.29%	63,212	63,212	100.00%	22,031	34.85%	-55.27%
Interest	1,114	356	31.96%	1,500	1,500	100.00%	124	8.24%	-65.29%
Miscellaneous Income	8,962	636	7.10%	0	0		356		-44.03%
Grant - School Van	20,000	20,000	100.00%	0	0		0		-100.00%
Material Fees	28,498	25,478	89.40%	63,520	63,520	100.00%	22,786	35.87%	-10.56%
Capital Construction Grant	107,251	32,956	30.73%	104,014	104,014	100.00%	27,447	26.39%	-16.72%
CRF Allocation	186,871	186,871	100.00%	0	0		0		-100.00%
ESSER I Grant	58,016	0	0.00%	0	0		0		
ESSER II Grant	105,396	0	0.00%	0	0		0		
Friday Enrichment	0	0		0	0		0		
Before and After Care	0	0		0	0		2,865		
Violin Rental	0	0		0	0		0		
Tutoring - Reading	0	0		0	0		0		
Refund MCVSD#51	97,920	0	0.00%	0	0		2,947		
Sunshine Fund	0	0		0	0		0		
Parent Education Income	0	0		0	0		0		
COP Reimbursements	0	0		0	0		0		
Garden Grants	0	0		0	0		0		
Fundraising	10,986	4,198	38.22%	3,000	3,000	100.00%	17,792	593.06%	323.78%
<b>Total Revenue</b>	<b>\$977,718</b>	<b>\$385,398</b>	<b>39.42%</b>	<b>\$531,530</b>	<b>\$531,530</b>	<b>100.00%</b>	<b>\$167,727</b>	<b>31.56%</b>	<b>-56.48%</b>
<b>EXPENDITURE:</b>									
Class Fund Expenses	\$0	\$141		\$2,000	\$2,000	100.00%	\$11,233	561.66%	7866.85%
CRF	188,810	87,009	46.08%	0	0		0		-100.00%
ESSER I	58,406	0	0.00%	0	0		0		
ESSER II	108,845	0	0.00%	0	0		35,520		
ESSER III	34,468	0	0.00%	0	0		64,103		
Festivals and Fairs	2,040	529	25.93%	0	0		1,239		134.25%
Gifts	62	12	19.35%	0	0		0		-100.00%
HR/Background Checks	401	352	87.78%	200	200	100.00%	198	99.00%	-43.75%
Kinder Class Expenses	52	52	100.00%	0	0		0		-100.00%
Salaries	1,665,965	415,680	24.95%	1,864,983	1,864,983	100.00%	452,252	24.25%	8.80%
Special Ed Purchased Services	127,313	36,641	28.78%	111,000	111,000	100.00%	18,125	16.33%	-50.53%
Benefits	450,359	111,672	24.80%	573,185	573,185	100.00%	152,595	26.62%	36.64%
Utilities	99,227	21,442	21.61%	103,984	103,984	100.00%	23,462	22.56%	9.42%
Land Lease/Rentals	54,134	13,798	25.49%	68,330	68,330	100.00%	15,363	22.48%	11.34%
COP Payments - Building	500,775	124,975	24.96%	511,983	511,983	100.00%	125,350	24.48%	0.30%
Banking and Payroll Service Fee	1,765	638	36.16%	1,500	1,500	100.00%	1,089	72.62%	70.68%
Custodial	0	0		18,220	18,220	100.00%	0	0.00%	
Advertising/Marketing	16,498	1,664	10.08%	15,000	15,000	100.00%	1,280	8.53%	-23.08%
Professional Development	24,585	2,815	11.45%	65,842	65,842	100.00%	10,221	15.52%	263.10%
Bad Debts	1,010	1,010	100.00%	0	0		0		-100.00%
Instructional Supplies	188,098	65,144	34.63%	82,952	82,952	100.00%	33,062	39.86%	-49.25%
Admin Supplies/Postage/Telephone	12,084	3,100	25.65%	11,700	11,700	100.00%	2,912	24.89%	-6.06%
Middle School Elective Program	0	0		0	0		0		
Purchased Services	276,074	57,563	20.85%	242,995	242,995	100.00%	67,558	27.80%	17.36%
Equipment/Furniture	6,335	806	12.72%	10,000	10,000	100.00%	7,311	73.11%	807.09%
Dues and Fees	3,491	3,265	93.53%	8,000	8,000	100.00%	3,848	48.09%	17.84%
Miscellaneous Expenses	587	210	35.78%	0	0		8		-96.18%
Ren Festival	1,274	285	22.37%	750	750		0	0.00%	-100.00%
Contingency/Reserve	0	0		182,730	182,730	100.00%	0	0.00%	
Insurance	0	0		0	0	#DIV/0!	0		
Interest and Service Charges	0	0		0	0		701		
Before and After Care Expenses	0	0		0	0		1,399		
Books and Periodicals	0	0		0	0		0		
Non-Revenue Festival	0	0		0	0	#DIV/0!	285		
Pupil Activities	0	0		0	0		0		
Supplies/Equipment - Lease	0	0		600	600	100.00%	0	0.00%	
Grounds Maintenance Contracted	0	0		0	0		0		
Board Events	112	0	0.00%	1,200	1,200	100.00%	275	22.93%	
Recruitment	0	0		0	0		0		
Fundraising Expenses	1,178	0	0.00%	0	0		2,475		
Violin Rental	0	0		0	0		0		
Property Taxes	0	0		0	0		0		
Suspense	0	0		0	0		0		
Tech Charge - UPN WAN	0	0		0	0		0		
Parent Education Income	0	0		0	0		0		
Facility Improvements & New Building	0	0		0	0		0		
<b>Total Expenditure/Contingency</b>	<b>\$3,823,947</b>	<b>\$948,804</b>	<b>24.81%</b>	<b>\$3,877,154</b>	<b>\$3,877,154</b>	<b>100.00%</b>	<b>\$1,031,865</b>	<b>26.61%</b>	<b>8.75%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,846,229)</b>	<b>(\$563,405)</b>	<b>19.79%</b>	<b>(\$3,345,624)</b>	<b>(\$3,345,624)</b>	<b>100.00%</b>	<b>(\$864,138)</b>	<b>25.83%</b>	<b>53.38%</b>
Transfer from General Fund*	\$2,940,811	\$714,434	24.29%	\$3,375,008	\$3,375,008	100.00%	\$843,752	25.00%	18.10%
Fund Balance (Deficit) at Beginning of Year	1,283,384	1,022,133	79.64%	1,283,384	1,283,384	100.00%	1,283,384	100.00%	25.56%
Fund Balance (Deficit) at End of Year	\$1,377,966	\$1,173,162	85.14%	\$1,312,768	\$1,312,768	100.00%	\$1,262,998	96.21%	7.66%

**Juniper Ridge Community School Cash Flow for 2020-21**

as of September 30, 2021

	ACTUAL FYE 6/30/21	9/30/21 ACTUAL	12/31/21 ACTUAL	3/31/22 ACTUAL	6/30/22 ACTUAL							
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
	\$851,396	\$851,034	\$840,678	\$851,396	\$787,753	\$0	\$0	\$851,396	\$0	\$0	\$0	\$851,396
	(A)											
<b>Total Cash--Beginning of Month</b>	\$712,529											
<b>Cash received:</b>												
State Student Per Pupil	\$2,940,811	\$281,251	\$281,251	\$281,251	\$843,752							
Mill Levy Override 2017	\$144,530	10,175	10,175	10,175	\$30,524							
Mill Levy Override 1996, 2004	\$170,582	13,618	13,618	13,618	\$40,854							
Capital Construction Grant	\$107,251	8,328	9,573	9,547	\$27,447							
CRF Allocation	\$186,871	-	-	-	\$0							
ESSER I	\$58,016	-	-	-	\$0							
ESSER II	\$105,396	-	-	-	\$0							
Special Ed	\$41,291	3,813	10,882	7,336	\$22,031							
Interest	\$1,114	43	36	45	\$124							
Miscellaneous Income	\$8,962	100	106	150	\$356							
Grant - School Van	\$20,000	-	-	-	\$0							
Material Fees	\$28,498	320	19,117	3,349	\$22,786							
Before and After Care	\$0	-	-	1,555	1,310	\$2,865						
Fundraising	\$10,986	23	671	17,098	\$17,792							
Violin Rental	\$0	-	-	-	\$0							
Tutoring - Reading	\$0	-	-	-	\$0							
Sunshine Fund	\$0	-	-	-	\$0							
Parent Education Income	\$0	-	-	-	\$0							
COP Reimbursements	\$0	-	-	-	\$0							
Garden Grants	\$0	-	-	-	\$2,947							
Refund MCVSD#51	\$97,920	-	2,947	-	\$2,947							
<b>Total cash received</b>	\$3,918,529	\$317,670	\$349,930	\$343,879	\$1,011,479	0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Cash expenditures:</b>												
Class Fund Expenses	\$40	\$28	\$9,130	\$2,076	\$11,233							
CRF	\$188,810	-	-	-	\$0							
ESSER I	\$58,406	-	-	-	\$0							
ESSER II	\$108,845	12,093	12,093	11,333	\$35,530							
ESSER III	\$34,468	9,038	20,253	34,812	\$64,103							
Festivals and Fairs	\$2,040	-	214	1,025	\$1,239							
Gifts	\$62	-	-	-	\$0							
Background Checks	\$401	50	50	99	\$198							
Kindler Class Expenses	\$52	-	-	-	\$0							
Salaries	\$1,665,965	150,117	150,575	151,560	\$452,252							
Special Ed Purchased Services	\$127,313	3,684	-	14,441	\$18,125							
Benefits	\$450,359	41,387	55,816	55,391	\$152,595							
Utilities	\$99,227	6,965	8,442	8,054	\$23,462							
Land Lease/Rentals	\$54,134	4,748	5,307	5,307	\$15,363							
COP Payments - Building	\$500,775	41,658	41,908	41,783	\$125,350							
Banking and Payroll Service Fee	\$1,765	35	424	630	\$1,089							
Custodial	\$0	-	-	-	\$0							
Advertising/Marketing	\$16,498	353	622	305	\$1,280							
Professional Development	\$24,585	4,589	5,572	60	\$10,221							
Bad Debt	\$1,010	-	-	-	\$0							
Instructional Supplies	\$187,395	5,852	25,134	2,076	\$33,062							
Admin Supplies/Postage/Telephone	\$12,084	304	1,993	615	\$2,912							
Middle School Elective Program	\$663	-	-	-	\$0							
Purchased Services	\$276,074	14,090	28,340	25,128	\$67,558							
Equipment/Furniture	\$6,335	2,307	4,630	375	\$7,311							
Dues and Fees	\$3,491	3,504	125	219	\$3,848							
Miscellaneous Expenses	\$587	8	-	-	\$8							
Ren Faire Expense	\$1,275	95	95	95	\$285							
Interest and Service Charges	\$0	-	310	392	\$701							
Before and After Care Expenses	\$0	-	396	1,013	\$1,399							
Non-Revenue Festival	\$0	-	-	-	\$0							
Pupil Activities	\$0	-	-	-	\$0							
Supplies/Equipment - Lease	\$0	-	-	-	\$0							
Board Events	\$112	-	-	275	\$275							
Recruitment	\$0	-	-	-	\$0							
Fundraising Expenses	\$1,178	-	-	2,475	\$2,475							
Suspense	\$0	-	-	-	\$0							
Tech Charge - UPN WAN	\$0	-	-	-	\$0							
Facility Improvements & Building	\$0	-	-	-	\$0							
<b>Total cash expenditures</b>	\$3,823,947	300,905	371,420	359,540	\$1,031,865	-	\$0	\$0	\$0	\$0	\$0	\$0
<b>Change in Accounts Payable/Receivable</b>	\$44,285	(\$17,127)	\$11,134	(\$37,263)	(\$43,257)							
<b>Total Cash--end of month</b>	\$851,396	\$851,034	\$840,678	\$787,753	\$787,753	\$0	\$0	\$851,396	\$0	\$0	\$0	\$851,396
<b>Cash Balances:</b>												
Square	\$0	\$10	\$0	\$0	\$0							
Stripe	\$0	\$0	\$0	\$0	\$0							
ColoTrust	\$315,425	\$315,426	\$315,428	\$315,429	\$315,429							
Home Loan Operating	\$127,031	\$126,616	\$120,539	\$114,969	\$114,969							
Contingency & Repair Reserve Savings	\$131,455	\$131,455	\$131,455	\$131,471	\$131,471							
Tabor Reserve Savings	\$0	\$0	\$0	\$0	\$0							
Home Loan Premier Savings	\$209,007	\$209,049	\$199,083	\$149,110	\$149,110							
Paypal	\$0	\$0	\$0	\$0	\$0							
Material Fees Checking	\$68,430	\$68,430	\$74,125	\$76,725	\$76,725							
Petty Cash	\$48	\$48	\$48	\$48	\$48							
<b>Total Cash--end of month</b>	\$851,396	\$851,034	\$840,678	\$787,753	\$787,753	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Restricted cash:</b>												
Tabor 3%	\$105,532	\$117,196	\$117,196	\$117,196	\$117,196							
Capital Projects												
Other restricted:												
Fundraising for specific purpose												
Fees collected for specific purpose												
Unspent grant revenues												
Other?-name												
Unrestricted	\$745,864	733,838	723,482	670,557	\$670,557							
<b>Total Cash--end of month</b>	\$851,396	\$851,034	\$840,678	\$787,753	\$787,753	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other