

**COSTELLO, SMITH  
&  
COMPANY, P.C.**

Accountants' Compilation Report

January 10, 2022

To the Board of Stewards  
Juniper Ridge Community School  
Grand Junction, CO

Management is responsible for the accompanying financial statements of Juniper Ridge Community School, which comprise the 2021-22 Budget Summary Report and the Cash Flow for 2021-22 as of December 31, 2021 and for the six months then ended included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of Mesa County Valley School District 51, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Juniper Ridge Community School and Mesa County Valley School District 51, and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to Juniper Ridge Community School.

COSTELLO, SMITH & COMPANY, P.C. CPA

*Costello, Smith & Company, P.C.*

**Juniper Ridge Community School**  
as of December 31, 2021

	Audited 2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Budget	2021-22 Adopted Budget	2021-22 Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
Mill Levy Override 2017	\$140,830	\$72,745	51.65%	\$122,381	\$129,721	106.00%	\$61,049	49.88%	-16.08%
Mill Levy Override 1996 & 2004	170,582	61,819	36.24%	173,903	186,423	107.20%	81,709	46.99%	32.17%
Special Ed	41,291	60,695	146.99%	63,212	63,212	100.00%	44,039	69.67%	-27.44%
Interest	1,114	734	65.90%	1,500	1,000	66.67%	241	16.05%	-67.20%
Miscellaneous Income	8,962	1,058	11.81%	0	0		899		-15.02%
Grant - School Van	20,000	20,000	100.00%	0	0		0		-100.00%
Material Fees	28,498	27,518	96.56%	63,520	66,240	104.28%	24,706	38.90%	-10.22%
Capital Construction Grant	107,251	54,727	51.03%	104,014	108,468	104.28%	46,541	44.74%	-14.96%
CRF Allocation	186,871	186,871	100.00%	0	0		0		-100.00%
ESSER I Grant	58,016	0	0.00%	0	0		0		
ESSER II Grant	105,396	0	0.00%	0	0		45,213		
Friday Enrichment	0	0		0	0		0		
Before and After Care	0	0		0	0		6,325		
Violin Rental	0	0		0	0		0		
Tutoring - Reading	0	0		0	0		0		
Refund MCVSD#51	97,920	0	0.00%	0	0		6,882		
Sunshine Fund	0	0		0	0		0		
Parent Education Income	0	0		0	0		0		
COP Reimbursements	0	0		0	0		0		
Garden Grants	0	0		0	0		0		
Fundraising	10,986	18,093	164.69%	3,000	3,000	100.00%	38,867	1295.57%	114.82%
<b>Total Revenue</b>	<b>\$977,718</b>	<b>\$504,260</b>	<b>51.58%</b>	<b>\$531,530</b>	<b>\$558,064</b>	<b>104.99%</b>	<b>\$356,470</b>	<b>67.06%</b>	<b>-29.31%</b>
<b>EXPENDITURE:</b>									
Class Fund Expenses	\$0	\$2,712		\$2,000	\$2,000	100.00%	\$14,356	717.79%	429.43%
CRF	188,810	188,486	99.83%	0	0		0		-100.00%
ESSER I	58,406	0	0.00%	0	0		0		
ESSER II	108,845	0	0.00%	0	0		61,072		
ESSER III	34,468	0	0.00%	0	150,000		134,376		
Festivals and Fairs	2,040	1,255	61.50%	0	0		2,499		99.19%
Gifts	62	62	100.00%	0	0		106		70.89%
HR/Background Checks	401	352	87.78%	200	200	100.00%	411	205.50%	16.76%
Kinder Class Expenses	52	52	100.00%	0	0		308		492.31%
Salaries	1,665,965	845,920	50.78%	1,864,983	1,873,451	100.45%	930,526	49.89%	10.00%
Special Ed Purchased Services	127,313	50,890	39.97%	111,000	111,000	100.00%	54,672	49.25%	7.43%
Benefits	450,359	223,793	49.69%	573,185	578,197	100.87%	295,580	51.57%	32.08%
Utilities	99,227	46,173	46.53%	103,984	103,984	100.00%	65,246	62.75%	41.31%
Land Lease/Rentals	54,134	26,243	48.48%	68,330	68,330	100.00%	31,284	45.78%	19.21%
COP Payments - Building	500,775	250,075	49.94%	511,983	511,983	100.00%	250,783	48.98%	0.28%
Banking and Payroll Service Fee	1,765	929	52.66%	1,500	2,500	166.67%	1,836	122.37%	97.49%
Custodial	0	0		18,220	0	0.00%	0	0.00%	
Advertising/Marketing	16,498	1,782	10.80%	15,000	15,000	100.00%	3,629	24.19%	103.70%
Professional Development	24,585	9,694	39.43%	65,842	68,865	104.59%	19,618	29.80%	102.38%
Bad Debts	1,010	1,010	100.00%	0	0		0		-100.00%
Instructional Supplies	188,098	88,040	46.81%	82,952	86,282	104.01%	67,459	81.32%	-23.38%
Admin Supplies/Postage/Telephone	12,084	6,090	50.39%	11,700	11,700	100.00%	5,477	46.81%	-10.06%
Middle School Elective Program	0	0		0	0		0		
Purchased Services	276,074	127,891	46.32%	242,995	247,331	101.78%	154,069	63.40%	20.47%
Equipment/Furniture	6,335	894	14.11%	10,000	10,000	100.00%	10,306	103.06%	1052.75%
Dues and Fees	3,491	3,265	93.53%	8,000	8,000	100.00%	7,678	95.97%	135.14%
Miscellaneous Expenses	587	232	39.59%	0	0		8		-96.55%
Ren Festival	1,274	380	29.83%	750	2,500	333.33%	0	0.00%	-100.00%
Contingency/Reserve	0	0		182,730	194,836	106.62%	0	0.00%	
Insurance	0	0		0	0		0		
Interest and Service Charges	0	0		0	0		0		
Before and After Care Expenses	0	0		0	0		3,984		
Books and Periodicals	0	0		0	0		0		
Non-Revenue Festival	0	0		0	0		570		
Pupil Activities	0	0		0	0		1,306		
Supplies/Equipment - Lease	0	0		600	600	100.00%	0	0.00%	
Grounds Maintenance Contracted	0	0		0	0		0		
Board Events	112	0	0.00%	1,200	1,200	100.00%	1,237	103.09%	
Recruitment	0	0		0	0		0		
Fundraising Expenses	1,178	1,178	100.00%	0	0		3,407		189.24%
Violin Rental	0	0		0	0		0		
Property Taxes	0	0		0	0		0		
Suspense	0	0		0	0		0		
Tech Charge - UPN WAN	0	0		0	0		0		
Parent Education Income	0	0		0	0		0		
Facility Improvements & New Building	0	0		0	25,000		0		
<b>Total Expenditure/Contingency</b>	<b>\$3,823,947</b>	<b>\$1,877,398</b>	<b>49.10%</b>	<b>\$3,877,154</b>	<b>\$4,072,958</b>	<b>105.05%</b>	<b>\$2,121,803</b>	<b>54.73%</b>	<b>13.02%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,846,229)</b>	<b>(\$1,373,138)</b>	<b>48.24%</b>	<b>(\$3,345,624)</b>	<b>(\$3,514,894)</b>	<b>105.06%</b>	<b>(\$1,765,333)</b>	<b>52.77%</b>	<b>28.56%</b>
Transfer from General Fund*	\$2,940,811	\$1,428,868	48.59%	\$3,375,008	\$3,519,530	104.28%	\$1,687,504	50.00%	18.10%
Fund Balance (Deficit) at Beginning of Year	1,283,384	1,022,133	79.64%	1,283,384	1,283,384	100.00%	1,283,384	100.00%	25.56%
Fund Balance (Deficit) at End of Year	\$1,377,966	\$1,077,863	78.22%	\$1,312,768	\$1,288,020	98.11%	\$1,205,555	91.83%	11.85%

