

**COSTELLO, SMITH
&
COMPANY, P.C.**

Accountants' Compilation Report

April 12, 2022

To the Board of Stewards
Juniper Ridge Community School
Grand Junction, CO

Management is responsible for the accompanying financial statements of Juniper Ridge Community School, which comprise the 2021-22 Budget Summary Report and the Cash Flow for 2021-22 as of March 31, 2022 and for the nine months then ended included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of Mesa County Valley School District 51, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Juniper Ridge Community School and Mesa County Valley School District 51, and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to Juniper Ridge Community School.

COSTELLO, SMITH & COMPANY, P.C. CPA

Costello, Smith & Company, P.C.

Juniper Ridge Community School
as of March 31, 2022

	Audited 2020-21 Actual 6/30/21	2020-21 Actual 3/31/21	% of Budget	2021-22 Adopted Budget	2021-22 Anticipated as of 3/31/22	% of Budget	2021-22 Actual 3/31/22	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 2017	\$140,830	\$103,363	73.40%	\$122,381	\$129,721	106.00%	\$94,187	76.96%	-8.88%
Mill Levy Override 1996 & 2004	170,582	108,198	63.43%	173,903	186,423	107.20%	126,062	72.49%	16.51%
Special Ed	41,291	72,133	174.69%	63,212	63,212	100.00%	66,047	104.49%	-8.44%
Interest	1,114	946	84.90%	1,500	1,000	66.67%	397	26.50%	-57.97%
Miscellaneous Income	8,962	4,508	50.30%	0	0		1,913		-57.56%
Grant - School Van	20,000	20,000	100.00%	0	0		0		-100.00%
Material Fees	28,498	28,258	99.16%	63,520	66,240	104.28%	30,726	48.37%	8.73%
Capital Construction Grant	107,251	82,268	76.71%	104,014	108,468	104.28%	93,847	90.23%	14.07%
CRF Allocation	186,871	186,871	100.00%	0	0		0		-100.00%
ESSER I Grant	58,016	0	0.00%	0	0		0		
ESSER II Grant	105,396	0	0.00%	0	0		82,005		
Friday Enrichment	0	0		0	0		0		
Before and After Care	0	0		0	0		9,660		
Violin Rental	0	0		0	0		0		
Tutoring - Reading	0	0		0	0		0		
Refund MCVSD#51	97,920	14,088	14.39%	0	0		22,798		61.82%
Sunshine Fund	0	0		0	0		0		
Parent Education Income	0	0		0	0		0		
COP Reimbursements	0	0		0	0		0		
Garden Grants	0	0		0	0		0		
Fundraising	10,986	25,015	227.70%	3,000	3,000	100.00%	44,595	1486.50%	78.27%
Total Revenue	\$977,718	\$645,649	66.04%	\$531,530	\$558,064	104.99%	\$572,239	107.66%	-11.37%
EXPENDITURE:									
Class Fund Expenses	\$0	\$3,298		\$2,000	\$2,000	100.00%	\$15,428	771.38%	367.73%
CRF	188,810	188,810	100.00%	0	0		0		-100.00%
ESSER I	58,406	20,041	34.31%	0	0		100		-99.50%
ESSER II	108,845	0	0.00%	0	0		67,724		
ESSER III	34,468	0	0.00%	0	150,000		356,028		
Festivals and Fairs	2,040	1,255	61.50%	0	0		2,605		107.63%
Gifts	62	62	100.00%	0	0		0		-100.00%
HR/Background Checks	401	352	87.72%	200	200	100.00%	575	287.25%	63.33%
READ Act	0	0		0	0		43,708		
Kinder Class Expenses	52	52	99.98%	0	0		0		-100.00%
Salaries	1,665,965	1,262,393	75.78%	1,864,983	1,873,451	100.45%	1,407,083	75.45%	11.46%
Special Ed Purchased Services	127,313	85,616	67.25%	111,000	111,000	100.00%	86,053	77.53%	0.51%
Benefits	450,359	342,131	75.97%	573,185	578,197	100.87%	459,182	80.11%	34.21%
Utilities	99,227	72,413	72.98%	103,984	103,984	100.00%	78,242	75.24%	8.05%
Land Lease/Rentals	54,134	39,889	73.68%	68,330	68,330	100.00%	47,581	69.63%	19.28%
COP Payments - Building	500,775	375,425	74.97%	511,983	511,983	100.00%	376,383	73.51%	0.26%
Banking and Payroll Service Fee	1,765	1,190	67.41%	1,500	2,500	166.67%	1,977	131.77%	66.12%
Custodial	0	0		18,220	0	0.00%	0	0.00%	
Advertising/Marketing	16,498	5,874	35.61%	15,000	15,000	100.00%	10,346	68.97%	76.12%
Professional Development	24,585	17,153	69.77%	65,842	68,865	104.59%	34,136	51.85%	99.02%
Bad Debts	1,010	1,010	100.00%	0	0		0		-100.00%
Instructional Supplies	188,098	97,361	51.76%	82,952	86,282	104.01%	65,413	78.86%	-32.81%
Admin Supplies/Postage/Telephone	12,084	9,597	79.42%	11,700	11,700	100.00%	8,670	74.10%	-9.66%
Middle School Elective Program	0	0		0	0		0		
Purchased Services	276,074	189,219	68.54%	242,995	247,331	101.78%	223,383	91.93%	18.06%
Equipment/Furniture	6,335	1,720	27.15%	10,000	10,000	100.00%	15,454	154.54%	798.41%
Dues and Fees	3,491	3,275	93.82%	8,000	8,000	100.00%	7,678	95.97%	134.42%
Miscellaneous Expenses	587	232	39.59%	0	0		8		-96.55%
Ren Festival	1,274	989	77.66%	750	2,500	333.33%	855	114.00%	-13.58%
Contingency/Reserve	0	0		182,730	194,836	106.62%	0	0.00%	
Insurance	0	0		0	0		0		
Interest and Service Charges	0	0		0	0		0		
Before and After Care Expenses	0	0		0	0		6,782		
Books and Periodicals	0	0		0	0		0		
Non-Revenue Festival	0	0		0	0		0		
Pupil Activities	0	0		0	0		1,306		
Supplies/Equipment - Lease	0	0		600	600	100.00%	0	0.00%	
Grounds Maintenance Contracted	0	0		0	0		0		
Board Events	112	0	0.00%	1,200	1,200	100.00%	1,237	103.09%	
Recruitment	0	0		0	0		0		
Fundraising Expenses	1,178	1,178	100.00%	0	0		535		-54.59%
Violin Rental	0	0		0	0		0		
Property Taxes	0	0		0	0		0		
Family Council Expenses	0	0		0	0		2,872		
Tech Charge - UPN WAN	0	0		0	0		15,576		
Parent Education Income	0	0		0	0		0		
Facility Improvements & New Building	0	0		0	25,000		0		
Total Expenditure/Contingency Expenditure/Contingency+(-) Revenue	\$3,823,947	\$2,720,535	71.14%	\$3,877,154	\$4,072,958	105.05%	\$3,336,918	86.07%	22.66%
Transfer from General Fund*	(\$2,846,229)	(\$2,074,886)	72.90%	(\$3,345,624)	(\$3,514,894)	105.06%	(\$2,764,679)	82.64%	33.24%
Fund Balance (Deficit) at Beginning of Year	\$2,940,811	\$2,170,989	73.82%	\$3,375,008	\$3,519,530	104.28%	\$2,606,208	77.22%	20.05%
Fund Balance (Deficit) at End of Year	1,283,384	1,022,133	79.64%	1,283,384	1,283,384	100.00%	1,283,384	100.00%	25.56%
	\$1,377,966	\$1,118,236	81.15%	\$1,312,768	\$1,288,020	98.11%	\$1,124,913	85.69%	0.60%

