

**COSTELLO, SMITH
&
COMPANY, P.C.**

Accountants' Compilation Report

October 8, 2022

To the Board of Stewards
Juniper Ridge Community School
Grand Junction, CO

Management is responsible for the accompanying financial statements of Juniper Ridge Community School, which comprise the 2022-23 Budget Summary Report and the Cash Flow for 2022-23 as of September 30, 2022 and for the three months then ended included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of Mesa County Valley School District 51, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Juniper Ridge Community School and Mesa County Valley School District 51, and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to Juniper Ridge Community School.

COSTELLO, SMITH & COMPANY, P.C. CPA

Costello, Smith & Company, P.C.

Juniper Ridge Community School
as of September 30, 2022

	Audited 2020-21 Actual 6/30/22	2021-22 Actual 9/30/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 9/30/22	% of Budget	2022-23 Actual 9/30/22	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 2017	\$137,194	\$30,524	22.25%	\$125,830	\$125,830	100.00%	\$29,852	23.72%	-2.20%
Mill Levy Override 1996 & 2004	172,017	40,854	23.75%	180,831	180,831	100.00%	42,079	23.27%	3.00%
Special Ed	83,800	22,031	26.29%	88,032	88,032	100.00%	34,375	39.05%	56.03%
Interest	948	124	13.03%	1,200	1,200	100.00%	991	82.62%	702.38%
Miscellaneous Income	5,274	356	6.75%	0	0		2,134		499.44%
Material Fees	28,166	32,166	114.20%	80,800	80,800	100.00%	38,200	47.28%	18.76%
Capital Construction Grant	103,252	27,447	26.58%	116,748	116,748	100.00%	31,386	26.88%	14.35%
CRF Allocation	0	0		0	0		0		
ESSER I Grant	0	0		0	0		0		
ESSER II Grant	129,528	0	0.00%	0	0		12,750		
ESSER III Grant	585,889	0	0.00%	0	0		21,129		
At Risk Mitigation Funding	30,216	0	0.00%	0	0		0		
Before and After Care	11,553	2,865	24.80%	0	0		4,110		43.45%
Refund MCVSD#51	48,344	2,947	6.10%	0	0		27,161		821.63%
Fundraising	25,207	17,792	70.58%	3,000	3,000	100.00%	21,690	723.00%	21.91%
Total Revenue	\$1,361,387	\$177,107	13.01%	\$596,441	\$596,441	100.00%	\$265,856	44.57%	50.11%
EXPENDITURE:									
Class Fund Expenses	\$421	\$11,233	2665.45%	\$0	\$0		\$4,571		-59.31%
CRF	0	0		0	0		0		
ESSER I	0	0		0	0		0		
ESSER II	87,884	15,213	17.31%	0	0		17,566		15.47%
ESSER III	629,173	81,843	13.01%	50,000	50,000	100.00%	48,497	96.99%	-40.74%
Festivals and Fairs	3,934	1,239	31.50%	0	0		1,705		37.63%
Gifts	30	0	0.00%	0	0		50		
HR/Background Checks	629	198	31.48%	382	382	100.00%	382	99.87%	92.68%
READ Act	66,543	14,492	21.78%	0	0		22,251		53.54%
Salaries	1,887,184	452,492	23.98%	2,031,039	2,031,039	100.00%	471,982	23.24%	4.31%
Special Ed Purchased Services	114,431	18,125	15.84%	111,000	111,000	100.00%	0	0.00%	-100.00%
Benefits	586,861	141,947	24.19%	625,776	625,776	100.00%	155,576	24.86%	9.60%
Utilities	98,060	23,462	23.93%	108,479	108,479	100.00%	29,785	27.46%	26.95%
Land Lease/Rentals	64,807	15,363	23.71%	50,095	50,095	100.00%	18,623	37.18%	21.22%
COP Payments - Building	501,983	125,350	24.97%	502,692	502,692	100.00%	125,600	24.99%	0.20%
Banking and Payroll Service Fee	2,130	1,791	84.07%	2,500	2,500	100.00%	804	32.17%	-55.09%
Advertising/Marketing	19,766	2,526	12.78%	15,000	15,000	100.00%	1,042	6.95%	-58.75%
Professional Development	51,995	10,221	19.66%	49,568	49,568	100.00%	12,947	26.12%	26.66%
Bad Debts	0	0		0	0		0		
Instructional Supplies	81,527	51,201	62.80%	100,942	100,942	100.00%	63,330	63.23%	24.67%
Admin Supplies/Postage/Telephone	11,043	2,912	26.37%	11,700	11,700	100.00%	5,279	45.12%	81.27%
Purchased Services	373,135	68,505	18.36%	247,464	247,464	100.00%	85,282	34.46%	24.49%
Equipment/Furniture	15,454	7,311	47.31%	10,000	10,000	100.00%	741	7.41%	-89.87%
Dues and Fees	7,698	3,848	49.98%	9,000	9,000	100.00%	4,187	46.52%	8.82%
Miscellaneous Expenses	168	8	4.76%	0	0		0		-100.00%
Ren Festival	1,140	285	25.00%	2,500	2,500	100.00%	95	3.80%	-66.67%
Contingency/Reserve	0	0		271,146	271,146	100.00%	0	0.00%	
Insurance	0	0		35,267	35,267	100.00%	0	0.00%	
Before and After Care Expenses	8,551	1,399	16.36%	0	0		1,271		-9.12%
Non-Revenue Festival	0	0		0	0		0		
Pupil Activities	1,860	0	0.00%	0	0		200		
Supplies/Equipment - Lease	0	0		600	600	100.00%	140	23.41%	
Board Events	2,737	275	10.05%	2,000	2,000	100.00%	0	0.00%	-100.00%
Fundraising Expenses	600	535	89.09%	2,000	2,000	100.00%	549	27.47%	2.73%
Family Council Expenses	2,872	2,310	80.43%	0	0		2,133		-7.67%
Tech Charge - UPN WAN	15,576	0	0.00%	0	0		0		
Facility Improvements & New Building	0	0		0	0		0		
Total Expenditure/Contingency	\$4,638,192	\$1,054,084	22.73%	\$4,239,149	\$4,239,149	100.00%	\$1,075,089	25.36%	1.99%
Expenditure/Contingency+(-) Revenue	(\$3,276,805)	(\$876,978)	26.76%	(\$3,642,708)	(\$3,642,708)	100.00%	(\$809,234)	22.22%	-7.72%
Transfer from General Fund*	\$3,530,166	\$843,752	23.90%	\$3,653,465	\$3,653,465	100.00%	\$913,366	25.00%	8.25%
Fund Balance (Deficit) at Beginning of Year	1,377,964	1,377,964	100.00%	1,391,294	1,631,325	117.25%	1,631,325	117.25%	18.39%
Fund Balance (Deficit) at End of Year	\$1,631,325	\$1,344,739	82.43%	\$1,402,050	\$1,642,082	117.12%	\$1,735,457	123.78%	29.06%

