

**COSTELLO, SMITH
&
COMPANY, P.C.**

Accountants' Compilation Report

October 8, 2022

To the Board of Stewards
Juniper Ridge Community School
Grand Junction, CO

Management is responsible for the accompanying financial statements of Juniper Ridge Community School, which comprise the 2021-22 Budget Summary Report and the Cash Flow for 2021-22 as of June 30, 2022 and for the twelve months then ended included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of Mesa County Valley School District 51, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Juniper Ridge Community School and Mesa County Valley School District 51, and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to Juniper Ridge Community School.

COSTELLO, SMITH & COMPANY, P.C. CPA

Costello, Smith & Company, P.C.

Juniper Ridge Community School
as of June 30, 2022

	2020-21 Re-Adopted Budget	2020-21 Actual 6/30/21	% of Budget	2021-22 Re-Adopted Budget	2021-22 Anticipated as of 3/31/22	% of Budget	Audited 2021-22 Actual 6/30/22	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 2017	\$120,542	\$140,830	116.83%	\$129,721	\$129,721	100.00%	\$137,194	105.76%	-2.58%
Mill Levy Override 1996 & 2004	171,289	170,582	99.59%	186,423	186,423	100.00%	172,017	92.27%	0.84%
Special Ed	45,752	41,291	90.25%	63,212	63,212	100.00%	83,800	132.57%	102.95%
Interest	1,500	1,114	74.27%	1,000	1,000	100.00%	948	94.84%	-14.87%
Miscellaneous Income	0	8,962		0	0		5,274		-41.16%
Grant - School Van	0	20,000		0	0		0		-100.00%
Material Fees	58,566	28,498	48.66%	66,240	66,240	100.00%	28,166	42.52%	-1.16%
Capital Construction Grant	131,043	107,251	81.84%	108,468	108,468	100.00%	103,252	95.19%	-3.73%
CRF Allocation	0	186,871		0	0		0		-100.00%
ESSER I Grant	0	58,016		0	0		0		-100.00%
ESSER II Grant	0	105,396		0	0		129,528		22.90%
ESSER III Grant	0	0		0	0		585,889		
At Risk Mitigation Funding	0	0		0	0		30,216		
Before and After Care	0	0		0	0		11,553		
Refund MCVSD#51	0	97,920		0	0		48,344		-50.63%
Fundraising	10,000	10,986	109.86%	3,000	3,000	100.00%	25,207	840.22%	129.44%
Total Revenue	\$538,692	\$977,717	181.50%	\$558,064	\$558,064	100.00%	\$1,361,387	243.95%	39.24%
EXPENDITURE:									
Class Fund Expenses	\$7,000	\$0		\$2,000	\$2,000	100.00%	\$421	21.07%	
CRF	0	188,810		0	0		0		-100.00%
ESSER I	0	58,406		0	0		0		-100.00%
ESSER II	0	108,845		0	0		87,884		-19.26%
ESSER III	0	34,468		150,000	150,000	100.00%	629,173	419.45%	1725.38%
Festivals and Fairs	0	2,040		0	0		3,934		92.84%
Gifts	0	62		0	0		30		-51.61%
HR/Background Checks	200	401	200.50%	200	200	100.00%	629	314.50%	56.86%
READ Act	0	0		0	0		66,543		
Kinder Class Expenses	0	52		0	0		0		-100.00%
Salaries	1,686,068	1,665,965	98.81%	1,889,155	1,873,451	99.17%	1,887,184	99.90%	13.28%
Special Ed Purchased Services	109,000	127,313	116.80%	111,000	111,000	100.00%	114,431	103.09%	-10.12%
Benefits	443,053	450,359	101.65%	578,197	578,197	100.00%	586,861	101.50%	30.31%
Utilities	101,764	99,227	97.51%	103,984	103,984	100.00%	98,060	94.30%	-1.18%
Land Lease/Rentals	57,137	54,134	94.74%	68,330	68,330	100.00%	64,807	94.84%	-19.72%
COP Payments - Building	500,775	500,775	100.00%	501,983	511,983	101.99%	501,983	100.00%	0.24%
Banking and Payroll Service Fee	1,020	1,765	173.04%	2,500	2,500	100.00%	2,130	85.20%	20.68%
Advertising/Marketing	15,000	16,498	109.99%	15,000	15,000	100.00%	19,766	131.77%	19.81%
Professional Development	69,070	24,585	35.59%	53,160	68,865	129.54%	51,995	97.81%	111.49%
Bad Debts	0	1,010		0	0		0		-100.00%
Instructional Supplies	77,598	188,098	242.40%	86,282	86,282	100.00%	81,527	94.49%	-56.66%
Admin Supplies/Postage/Telephone	11,700	12,084	103.28%	11,700	11,700	100.00%	11,043	94.38%	-8.62%
Purchased Services	182,314	276,074	151.43%	212,064	247,331	116.63%	373,135	175.95%	35.16%
Equipment/Furniture	10,000	6,335	63.35%	10,000	10,000	100.00%	15,454	154.54%	143.95%
Dues and Fees	8,000	3,491	43.64%	8,000	8,000	100.00%	7,698	96.22%	120.50%
Miscellaneous Expenses	0	587		0	0		168		-71.37%
Ren Festival	0	1,274		2,500	2,500	100.00%	1,140	45.60%	-10.52%
Contingency/Reserve	147,367	0	0.00%	204,836	194,836	95.12%	0	0.00%	#DIV/0!
Insurance	35,267	0	0.00%	35,267	0	0.00%	0	0.00%	#DIV/0!
Before and After Care Expenses	0	0		0	0		8,551		
Non-Revenue Festival	500	0	0.00%	0	0		0		
Pupil Activities	0	0		0	0		1,860		
Supplies/Equipment - Lease	600	0	0.00%	600	600	100.00%	0	0.00%	
Board Events	1,200	112	9.33%	1,200	1,200	100.00%	2,737	228.09%	2343.81%
Fundraising Expenses	0	1,178		0	0		600		-49.03%
Family Council Expenses	0	0		0	0		2,872		
Tech Charge - UPN WAN	0	0		0	0		15,576		
Facility Improvements & New Building	0	0		25,000	25,000	100.00%	0	0.00%	
Total Expenditure/Contingency	\$3,464,633	\$3,823,948	110.37%	\$4,072,958	\$4,072,958	100.00%	\$4,638,192	113.88%	21.29%
Expenditure/Contingency+(-) Revenue	(\$2,925,942)	(\$2,846,231)	97.28%	(\$3,514,894)	(\$3,514,894)	100.00%	(\$3,276,805)	93.23%	15.13%
Transfer from General Fund*	\$2,928,102	\$2,940,811	100.43%	\$3,519,530	\$3,519,530	100.00%	\$3,530,166	100.30%	20.04%
Fund Balance (Deficit) at Beginning of Year	1,283,384	1,283,384	100.00%	1,377,964	1,377,964	100.00%	1,377,964	100.00%	7.37%
Fund Balance (Deficit) at End of Year	\$1,285,544	\$1,377,964	107.19%	\$1,382,600	\$1,382,600	100.00%	\$1,631,325	117.99%	18.39%

